

## MEMORANDUM

March 19, 2018

To: Susan McNelly, Chair  
IEEE PES Transformers Committee

RE: IEEE PES Transformers Committee  
Treasurer's Report  
Spring 2018 Meeting  
(for reporting period 09/01/2017 to 01/31/2018)

Dear Susan,

The finances of the Committee are in good condition. As of February 1st (end of this reporting period), the balance in our account was \$94,320.22.

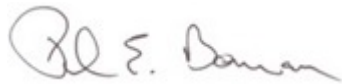
FYI: January 31st was essentially a "snap-shot in time" after all income & expenses were resolved from the previous Fall 2017 Meeting in Louisville, and before we started spending significant funds for the Spring 2018 Meeting in Pittsburgh.

We purchased two (2) video meeting projectors during this reporting period to minimize hotel equipment rental expenses.

See attached summary of the balance of this reporting period, and the previous periods.

Let me know if you have any questions or concerns.

Sincerely,



Paul E. Boman, Treasurer IEEE  
PES Transformers Committee

**IEEE PES TRANSFORMERS COMMITTEE**  
**Treasurer's Report - Spring 2018**  
(for reporting period 09/01/2017 to 01/31/2018)

<b>AAAAA</b>	<b>Balance before Spring 2016 Meeting, as of 01/31/2016</b>	<b>\$59,683.51</b>
<b>AAAA</b>	<b>Balance before Fall 2016 Meeting, as of 08/31/2016</b>	<b>\$60,111.54</b>
<b>AAA</b>	<b>Balance before Spring 2017 Meeting, as of 01/31/2017</b>	<b>\$83,245.91</b>
<b>AA</b>	<b>Balance before Fall 2017 Meeting, as of 08/31/2017</b>	<b>\$87,065.75</b>
	<b><u>Misc Income, not related to a specific meeting</u></b>	
	-- interest, approx 6 months	\$305.32
	-- misc income; shirt sales, CD-ROM sales, book sales, etc.	\$0.00
<b>B</b>	<b>Total Misc Income, not meeting related</b>	<b>\$305.32</b>
	<b><u>Misc Expenses, not related to a specific meeting</u></b>	
	-- 123Signup subscription fee, for approx 6 months	\$1,758.00
	-- awards	\$0.00
	-- equipment purchases; projectors & cases, etc.	\$3,601.00
	-- technology; RFID tech, meeting app, WiFi equip, printers & ink, cables, etc	\$3,909.00
	-- conferences, PES GM, remote meetings, etc.	\$ 578.00
	-- other misc expenses; shirts, CD-ROMs, books, office supplies, namebadges, etc.	\$2,041.69
<b>C</b>	<b>Total Misc Expenses, not meeting related</b>	<b>\$11,887.69</b>
	<b><u>Spring 2017 Meeting</u></b>	
	-- late income, meeting registrations (rolling reserve paybacks)	\$5,754.00
	-- misc late income (incentives, late sponsor contributions, etc.)	\$6,857.84
	-- late meeting expenses	\$0.00
<b>D</b>	<b>Total Late Income/(expenses), Spring 2017 Meeting</b>	<b>\$12,868.70</b>
	-- reported prelim. gain/(loss), as of 08/31/2017, from previous Treasurer's Report	(\$2,531.69)
	<u>Actual Gain/(Loss), Spring 2017 Meeting</u>	<u>\$10,337.01</u>
	<b><u>Fall 2017 Meeting</u></b>	
	-- income, meeting registrations	\$211,020.15
	-- income, coffee break sponsors	\$7,500.00
	-- meeting expenses	(\$210,656.75)
<b>E</b>	<b>Income minus expenses (between 09/01/2017 and 01/31/2018)</b>	<b>\$ 7,863.40</b>
	-- meeting income (expenses), before 08/31/2017	\$0.00
	<u>Preliminary Gain/(Loss), Fall 2017 Meeting</u>	<u>(\$2,531.69)</u>
	<b><u>Expenses, Future Meetings (deposits paid, etc)</u></b>	
<b>FF</b>	-- future meeting income (expenses), paid 02/01/2017 to 08/31/2017	\$0.00
<b>FFF</b>	-- future meeting income (expenses), paid 09/01/2017 to 01/31/2018	\$9,975.00
<b>G</b>	<b>Net Income (loss), between Fall 2017 and Spring 2018 meetings (B - C + D + E)</b>	<b>(\$3,777.05)</b>
<b>A</b>	<b>Balance before Spring 2018 Meeting , as of 01/31/2018 [ (AA - FF) + G ]</b>	<b>\$83,288.70</b>