

MEMORANDUM

April 2, 2017

To: Stephen Antosz, Chair
IEEE/PES Transformers Committee

RE: IEEE/PES Transformers Committee
Treasurer's Report
Spring 2017 Meeting
(for reporting period 09/01/2016 to 01/31/2017)

Dear Steve,

The finances of the Committee are in good condition. As of 31st of January 2017 (end of this reporting period), the balance was \$83,245.91.

FYI: January 31st is essentially a "snap-shot" in time after all income & expenses are resolved from the previous Fall 2016 Meeting in Vancouver, and before we start spending significant funds for the Spring 2017 Meeting in New Orleans.

No significant assets (PC projectors, etc.) were purchased during this reporting period.

See attached summary of the balance of this reporting period, and the previous periods.

Let me know if you have any questions or concerns.

Sincerely,

A handwritten signature in black ink that reads "GW Anderson". The signature is written in a cursive style with a large, stylized "G" and "A".

Gregory W. Anderson, Treasurer
IEEE/PES Transformers Committee

IEEE/PES TRANSFORMERS COMMITTEE
Treasurer's Report - Spring 2017
(for reporting period 09/01/2016 to 01/31/2017)

AAAAA	Balance before Spring 2015 Meeting , as of 02/28/2015	\$93,166.09
AAAA	Balance before Fall 2015 Meeting , as of 08/01/2015	\$53,501.80
AAA	Balance before Spring 2016 Meeting , as of 01/31/2016	\$59,683.51
AA	Balance before Fall 2016 Meeting , as of 08/31/2016	\$60,111.54
	<u>Misc Income, not related to a specific meeting</u>	
	-- interest, approx 6 months	\$124.16
	-- misc income; shirt sales, CD-ROM sales, book sales, etc.	\$61,941.00
B	Total Misc Income, not meeting related	\$62,065.16
	<u>Misc Expenses, not related to a specific meeting</u>	
	-- 123Signup subscription fee, for approx 6 months	\$879.00
	-- awards	\$0.00
	-- equipment purchases, major assets (projectors & cases, etc.)	\$0.00
	-- technology (RFID tech, meeting app, WiFi equip, printers & ink, cables, etc)	\$2,553.19
	-- conferences, remote meetings, etc.	\$1,000.01
	-- other misc expenses (shirts, CD-ROMs, books, office supplies, namebadges, etc.)	\$62,062.98
C	Total Misc Expenses, not meeting related	\$66,495.18
	<u>Spring 2016 Meeting</u>	
	-- late income, meeting registrations (rolling reserve paybacks)	\$0.00
	-- misc late income (incentives, late sponsor contributions, etc.)	\$2,472.56
	-- late meeting expenses	\$0.00
D	Total Late Income/(expenses), Spring 2016 Meeting	\$2,472.56
	-- reported prelim. gain/(loss), as of 08/31/2016, from previous Treasurer's Report	\$20,277.95
	<u>Actual</u> Gain/(Loss), Spring 2016 Meeting	\$22,750.51
	<u>Fall 2016 Meeting</u>	
	-- income, meeting registration	\$307,837.57
	-- income (coffee break sponsors)	\$7,500.00
	-- meeting expenses	\$203,567.64
	-- expenses, not related to this meeting (sale of CD-ROMs)	\$61,941.00
E	Income minus expenses (between 09/01/2016 and 01/31/2017)	\$49,828.93
	-- meeting income (expenses), before 09/01/2016	(\$28,486.07)
	<u>Preliminary</u> Gain/(Loss), Fall 2016 Meeting	\$21,342.86
	<u>Expenses, Future Meetings (deposits paid, etc)</u>	
FF	-- future meeting expenses, paid 02/01/2016 to 08/31/2016	\$24,737.10
FFF	-- future meeting expenses, paid 09/01/2016 to 01/31/2017	\$0.00
G	Net Income (loss), between Fall 2016 and Spring 2017 meetings (B - C + D + E)	\$47,871.47
A	Balance before Spring 2017 Meeting , as of 01/31/2017 [(AA - FF) + G]	\$83,245.91