

MEMORANDUM

October 13, 2018

To: Susan McNelly, Chair
IEEE PES Transformers Committee

RE: IEEE PES Transformers
Committee Treasurer's Report
Fall 2018 Meeting
(for reporting period 02/01/2018 to 09/10/2018)

Dear Susan,

The finances of the Committee are in good condition. As of September 10th (end of this reporting period), the balance in our Concentration Bank account was \$95,665.80.

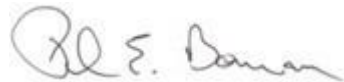
FYI: The September 10th balance was essentially a "snap-shot in time" after all income & expenses were resolved from the previous Spring 2018 Meeting in Pittsburgh, and before we started spending significant funds for the Fall 2018 Meeting in Jacksonville.

During the reporting period two RFID scanners were purchased to improve the system reliability. There are two venue deposits scheduled for payment prior to the Spring 2019 meeting totaling \$60,000 that must be accrued into our accounting process.

See attached summary of the balance of this reporting period, and the previous periods.

Let me know if you have any questions or concerns.

Sincerely,



Paul E. Boman, Treasurer IEEE
PES Transformers Committee

IEEE PES TRANSFORMERS COMMITTEE
Treasurer's Report - Fall 2018
(for reporting period 02/01/2018 to 09/10/2018)

| | | |
|--------------|--|------------------------|
| AAAAA | Balance before Fall 2016 Meeting, as of 08/31/2016 | \$60,111.54 |
| AAAA | Balance before Spring 2017 Meeting, as of 01/31/2017 | \$83,245.91 |
| AAA | Balance before Fall 2017 Meeting, as of 08/31/2017 | \$87,065.75 |
| AA | Balance before Spring 2018 Meeting, as of 01/31/2018 | \$94,320.62 |
| | <u>Misc Income, not related to a specific meeting</u> | |
| | -- interest, approx. 6 months | \$882.48 |
| | -- misc. income; shirt sales, CD-ROM sales, booksales, etc. | \$0.00 |
| B | Total Misc. Income, not meeting related | \$882.48 |
| | <u>Misc Expenses, not related to a specific meeting</u> | |
| | -- 123Signup subscription fee, for approx. 6 months | \$2051.00 |
| | -- awards | \$1,207.18 |
| | -- equipment purchases; projectors & cases, etc. | \$99.00 |
| | -- technology; RFID tech, meeting app, WiFi equip, printers & ink, cables, etc. | \$2,140.00 |
| | -- conferences, PES GM, remote meetings, etc. | \$5,872.55 |
| | -- other misc. expenses; shirts, CD-ROMs, books, office supplies, namebadges, etc. | \$1,550.00 |
| | --memorials & donations | \$430.00 |
| C | Total Misc. Expenses, not meeting related | \$13,349.73 |
| | <u>Fall 2017 Meeting</u> | |
| | -- late income, meeting registrations (rolling reserve paybacks) | \$13,585.23 |
| | -- misc. late income (incentives, late sponsor contributions, etc.) | \$0.00 |
| | -- late meeting expenses | (\$111.10) |
| D | Total Late Income/(expenses), Fall 2017 Meeting | \$13,474.13 |
| | -- reported prelim. gain/(loss), as of 01/31/2018, from previous Treasurer's Report | (\$2,531.69) |
| | <u>Actual</u> Gain/(Loss), Fall 2017 Meeting | <u>\$10,942.44</u> |
| | <u>Spring 2018 Meeting</u> | |
| | -- income, meeting registrations | \$ 229,865.74 |
| | -- income, coffee break sponsors | \$ 0.00 |
| | -- meeting expenses | <u>(\$ 209,390.56)</u> |
| E | Income minus expenses (between 02/01/2018 and 09/01/2018) | \$ 20,475.18 |
| | -- meeting income (expenses), before 01/31/2018 | <u>\$ 5,758.02</u> |
| | <u>Preliminary</u> Gain/(Loss), Spring 2018 Meeting | <u>\$ 26,233.20</u> |
| | <u>Expenses, Future Meetings (deposits paid, etc)</u> | |
| FF | -- future meeting income (expenses), paid 09/01/2017 to 01/31/2018 | \$0.00 |
| FFF | -- future meeting income (expenses), paid 02/01/2018 to 09/10/2018 | (\$20,136.88) |
| G | Net Income (loss), between Fall 2017 and Spring 2018 meetings (B - C + D + E) | \$21,482.06 |
| A | Balance before Fall 2018 Meeting , as of 09/10/2018 [(AA - FF) + G] | \$115,802.68 |